



Embassy of Japan in Jordan
Press Release



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**JAPAN SIGNS THE EXCHANGE OF NOTES OF A 100 MILLION US DOLLARS
BUDGETARY SUPPORT LOAN AND A 6.5 MILLION US DOLLARS GRANT AID WITH
THE GOVERNMENT OF JORDAN**

The Government of Japan has decided to extend a budgetary support concessional loan entitled “Electricity Sector Reform and Resilience Enhancement Program Loan (Phase II)” amounting to 15 billion Japanese Yen (¥15,000,000,000), equivalent to approximately one hundred million US Dollars (100,000,000 USD) to support the Government of Jordan in its reform program under the Economic Modernization Vision.

On Sunday, September 3rd 2023, the Exchange of Notes was signed in Amman between HAYASHI Yoshimasa, Minister for Foreign Affairs of Japan and H.E. Ms. Zeina Toukan, Minister of Planning and International Cooperation in the presence of H.E. Mr. Ayman Safadi, Deputy Prime Minister and Minister of Foreign Affairs, at the Jordanian Ministry of Foreign Affairs.

On the same occasion, Mr. HAYASHI and Ms. Toukan signed and exchanged notes for a grant aid of 897 million Japanese Yen (¥897,000,000), equivalent to approximately six million and five hundred thousand US Dollars (6,500,000 USD), for “The Project for Strengthening Capacity of Power System Operation”.

The new grant aid aims to enhance power system operation through the replacement of existing old protection relays with high performance digital protection relays in core substations, thereby providing a stable and reliable electricity supply in Jordan.

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