

**Embassy of Japan in Jordan**  
**Press Release**



FY2022/PR9

Amman, December 8, 2022

**JAPAN PROVIDES 110 MILLION US DOLLARS  
BUDGETARY SUPPORT LOAN TO JORDAN**

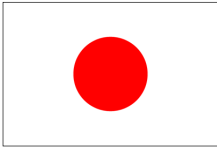
The Government of Japan extends to the Government of Jordan a concessional loan entitled “Electricity Sector Reform and Resilience Enhancement Program Loan” amounting to fifteen billion Japanese Yen (¥15,000,000,000), approximately equivalent to one hundred and ten million US Dollars (110,000,000 USD), to support the Government of Jordan in its promotion of the economic stabilization and development efforts.

Exchange of Notes was signed between Mr. OKUYAMA Jiro, Ambassador of Japan to Jordan and H.E. Ms. Zeina Toukan, Minister of Planning and International Cooperation, on Thursday December 8, 2022 at the Ministry of Planning and International Cooperation. Based on the Exchange of Notes, Japan International Cooperation Agency (JICA), the implementing agency of the concessional loan, represented by Mr. ANDO Naoki, Senior Vice President, signed the Loan Agreement with Ms. Toukan on the same occasion.

Ambassador OKUYAMA said in his remarks at the ceremony; “Japan, by extending this loan, recognizes the Jordanian Government’s comprehensive reform efforts which encompasses Economic Modernization Vision, launched last June by His Majesty King Abdullah II under the slogan “A Better Future”.”

This budget-support Development Policy Loan is the second part of concessional loans of up to three hundred million US Dollars pledged by the Government of Japan during London Conference in 2019, to support Jordan’s reform efforts. The first disbursement of approximately one hundred million US Dollars was realized in December 2021.

End



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