

## Embassy of Japan in Jordan Press Release



FY2021/PR8

Amman, November 29, 2021

## JAPAN PROVIDES JORDAN WITH A BUDGETARY SUPPORT LOAN IN THE VALUE OF 100 MILLION US DOLLARS

The Government of Japan extends to the Government of Jordan a concessional loan "COVID-19 Crisis Response Emergency Support Loan" amounting to eleven billion Japanese Yen (¥11,000,000,000), approximately one hundred million US Dollars (100,000,000 USD) to support the Government of Jordan in its promoting the economic stabilization and development efforts.

Exchange of Notes was signed between H.E. Mr. SHIMAZAKI Kaoru, Ambassador of Japan to Jordan and H.E. Mr. Nasser Shraideh, Minister of Planning and International Cooperation on Monday November 29, 2021, at the Ministry of Planning and International Cooperation. Based on the Exchange of notes, Japan International Cooperation Agency, the executing agency of the concessional loan, represented by Ms. Miyahara Chie, Chief Representative, signed a loan agreement with H.E. Mr. Nasser Shraideh on the same occasion.

H.E. Ambassador Mr. SHIMAZAKI said in his remarks at the ceremony "I strongly hope that the new loan will contribute to Jordan's development efforts and also support its early recovery from the economic impact of COVID-19."

This budget-support Development Policy Loan is a part concessional loans of up to three hundred million US Dollars which the Government of Japan pledged during London Conference in 2019, to support Jordan's reform efforts.

End



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