Embassy of Japan in Jordan

Press Release

Amman, March 19th 2018

Conference on the Credit Infrastructure

In 2017, the Government of Japan has extended a grant in total of five hundred thousand (500,000) US dollars to International Finance Corporation (IFC) to finance the project entitled "Jordan Secured Lending Project", which aims to increase access to finance for small and medium sized enterprises (SMEs) and to enhance the capability of the government entities to adopt a legal and institutional framework to facilitate lending to SMEs using movable property.

The conference on credit infrastructure, which aims to advocate the importance of implementing a new credit infrastructure framework for the financial sector using movable assets in Jordan, was held at Intercontinental Hotel in Amman on Monday March 19th 2018, with the presence of Mr. Tada Masahiro Deputy Chief of Mission (Minister-Counsellor) of Embassy of Japan in Jordan, H.E. Dr. Maher Hasan, Deputy Governor of Central Bank of Jordan, and Ms. Dalia Wahba, Levant Country Manager of IFC.

In a speech delivered during the opening session by Mr. Tada stated: *"Japan puts an emphasis on the support for "Self-reliant and Sustainable Economic Growth" as one of the key areas of Japan's assistance in Jordan, and has been extending its assistance in the field… The objectives of the project implemented by IFC, which focuses on increasing access to finance among SMEs in Jordan, is truly in line with the Japan's development cooperation policy for Jordan. Therefore, last year Japan provided the grant for the implementation of the Jordan Secured Lending Project."*

Japan became a member of IFC in 1956; and since then, IFC has been the reliable partner for Japan in delivering technical and advisory assistance to companies and governments in the developing world, seeking to reduce poverty through private sector growth, in particular through enhancing small and medium-sized enterprises. (End)

Speech by the Deputy Chief of Mission

Presentation by the expert of WHO